



Personal Finance in the time of COVID-19

From the Boulder County Personal Finance Program

What we are doing

As we are all adjusting to stay at home orders, social distancing and creating a new normal, the Personal Finance Program is here to help you navigate your economic impact. We have seen over 16 million Americans apply for unemployment insurance over the last three weeks and people are understandably nervous about what the short and long term holds for them.

If you, or someone you know, is feeling nervous about your next mortgage, car or student loan payment, we are here to help. **We are offering both phone and virtual appointments to listen to your individual circumstance, talk about options and help you create a plan.** All appointments are free and confidential.

 **720-564-2279**

PersonalFinance@BoulderCounty.org

Here are a few of our services during this time:

Individualized financial capacity – priority payments and options during difficult times, gaining control of your money, ways to save, debt management, credit impact and improvement.

Mortgage questions and foreclosure intervention – reducing losses, understanding your options

Student loans and repayment programs – CARES Act impacts, plans to fit your income, getting out of default, loan consolidation, loan forgiveness/deferment, credit impacts

The home buying process – home affordability and debt-to-income ratios, loan options, your credit score, purchase and down-payment assistance, etc.

Safe banking (see www.BankOnBoulderCounty.com) – connecting people with a bank account so they can receive their paychecks, unemployment benefits, and government stimulus money faster and safer, and finding banks that have accounts with low or no monthly fees.

Reverse mortgages – education and certificates



Income reduced? Take these actions now:

If you can't pay a bill on time, call the company. Many companies will work with you on a solution. See [guidance](#) from the Consumer Financial Protection Bureau.

If your income has been drastically reduced, [apply](#) for Colorado unemployment benefits.

Access community resources and apply for public benefits. That is what they are there for.

Avoid scams and offers of easy money. Never give your personal information or pay in response to an offer of help. See what the [Federal Trade Commission](#) has to say about this.

www.consumerfinance.gov/about-us/blog/protect-yourself-financially-from-impact-of-coronavirus/

www.colorado.gov/pacific/cdle/start-a-claim

www.coloradopeak.secure.force.com/

www.consumer.ftc.gov/blog/2020/03/checks-government?utm_source=govdelivery